



## Impac Mortgage Corp.

Date: December 17, 2019

Subject: Christmas Holiday 2019 and New Year's Day 2020

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Tuesday, December 24, 2019 **and** December 31, 2019, **lock desk will close at 2:00 p.m. PT.**
  - Rate sheets will be published on Tuesday, December 24<sup>th</sup> and December 31<sup>st</sup>.
- Wednesday, December 25, 2019 and January 1, 2020, Impac is closed the entire day.
  - Rate sheets will not be published on these days.
- As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

### **Rescission Dates**

Wednesday, December 25, 2019 and January 1, 2020 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Thursday, December 19	Monday, December 23	Tuesday, December 24
Friday, December 20	Tuesday, December 24	Thursday, December 26
Saturday, December 21	Thursday, December 26	Friday, December 27
Monday, December 23	Friday, December 27	Monday, December 30
Tuesday, December 24	Saturday, December 28	Monday, December 30

- New Year's Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Thursday, December 26	Monday, December 30	Tuesday, December 31
Friday, December 27	Tuesday, December 31	Thursday, January 2
Saturday, December 28	Thursday, January 2	Friday, January 3
Monday, December 30	Friday, January 3	Monday, January 6
Tuesday, December 31	Saturday, January 4	Monday, January 6

### **REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Wednesday, December 25, 2019 and January 1, 2020 are federal holidays and **cannot** be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, these two days cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!